

Fill in this information to identify your case:

United States Bankruptcy Court for the:

DISTRICT OF NEW JERSEY

Case number (if known) Chapter 7

☐ Check if this an amended filing

Official Form 201

Voluntary Petition for Non-Individuals Filing for Bankruptcy

06/22

If more space is needed, attach a separate sheet to this form. On the top of any additional pages, write the debtor's name and the case number (if known). For more information, a separate document, *Instructions for Bankruptcy Forms for Non-Individuals*, is available.

1. Debtor's name	Powder Mill Towing, Inc.	
2. All other names debtor used in the last 8 years Include any assumed names, trade names and doing business as names		
3. Debtor's federal Employer Identification Number (EIN)	22-3039604	
4. Debtor's address	Principal place of business 25208 Echo Lake Drive Wharton, NJ 07885 Number, Street, City, State & ZIP Code Morris County	Mailing address, if different from principal place of business P.O. Box, Number, Street, City, State & ZIP Code Location of principal assets, if different from principal place of business 467 Chancellor Ave Irvington, NJ 07111 Number, Street, City, State & ZIP Code
5. Debtor's website (URL)		
6. Type of debtor	<input checked="" type="checkbox"/> Corporation (including Limited Liability Company (LLC) and Limited Liability Partnership (LLP)) <input type="checkbox"/> Partnership (excluding LLP) <input type="checkbox"/> Other. Specify:	

Debtor **Powder Mill Towing, Inc.** Case number (if known) \_\_\_\_\_  
Name

7. Describe debtor's business A. Check one:

- ☐ Health Care Business (as defined in 11 U.S.C. § 101(27A))  
☐ Single Asset Real Estate (as defined in 11 U.S.C. § 101(51B))  
☐ Railroad (as defined in 11 U.S.C. § 101(44))  
☐ Stockbroker (as defined in 11 U.S.C. § 101(53A))  
☐ Commodity Broker (as defined in 11 U.S.C. § 101(6))  
☐ Clearing Bank (as defined in 11 U.S.C. § 781(3))  
☒ None of the above

B. Check all that apply

- ☐ Tax-exempt entity (as described in 26 U.S.C. §501)  
☐ Investment company, including hedge fund or pooled investment vehicle (as defined in 15 U.S.C. §80a-3)  
☐ Investment advisor (as defined in 15 U.S.C. §80b-2(a)(11))

C. NAICS (North American Industry Classification System) 4-digit code that best describes debtor. See <http://www.uscourts.gov/four-digit-national-association-naics-codes>.

8. Under which chapter of the Bankruptcy Code is the debtor filing? Check one:

☒ Chapter 7

☐ Chapter 9

☐ Chapter 11. Check **all** that apply:

- ☐ The debtor is a small business debtor as defined in 11 U.S.C. § 101(51D), and its aggregate noncontingent liquidated debts (excluding debts owed to insiders or affiliates) are less than \$3,024,725. If this sub-box is selected, attach the most recent balance sheet, statement of operations, cash-flow statement, and federal income tax return or if any of these documents do not exist, follow the procedure in 11 U.S.C. § 1116(1)(B).  
☐ The debtor is a debtor as defined in 11 U.S.C. § 1182(1), its aggregate noncontingent liquidated debts (excluding debts owed to insiders or affiliates) are less than \$7,500,000, **and it chooses to proceed under Subchapter V of Chapter 11**. If this sub-box is selected, attach the most recent balance sheet, statement of operations, cash-flow statement, and federal income tax return, or if any of these documents do not exist, follow the procedure in 11 U.S.C. § 1116(1)(B).  
☐ A plan is being filed with this petition.  
☐ Acceptances of the plan were solicited prepetition from one or more classes of creditors, in accordance with 11 U.S.C. § 1126(b).  
☐ The debtor is required to file periodic reports (for example, 10K and 10Q) with the Securities and Exchange Commission according to § 13 or 15(d) of the Securities Exchange Act of 1934. File the *Attachment to Voluntary Petition for Non-Individuals Filing for Bankruptcy under Chapter 11* (Official Form 201A) with this form.  
☐ The debtor is a shell company as defined in the Securities Exchange Act of 1934 Rule 12b-2.

☐ Chapter 12

9. Were prior bankruptcy cases filed by or against the debtor within the last 8 years?

☒ No.

☐ Yes.

If more than 2 cases, attach a separate list.

District	_____	When	_____	Case number	_____
District	_____	When	_____	Case number	_____

Debtor **Powder Mill Towing, Inc.**  
Name

Case number (if known)

10. Are any bankruptcy cases pending or being filed by a business partner or an affiliate of the debtor?
- ☒ No  
☐ Yes.

List all cases. If more than 1,  
attach a separate list

Debtor  
District

When

Relationship

Case number, if known

11. Why is the case filed in this district?

Check all that apply:

- ☒ Debtor has had its domicile, principal place of business, or principal assets in this district for 180 days immediately preceding the date of this petition or for a longer part of such 180 days than in any other district.
- ☐ A bankruptcy case concerning debtor's affiliate, general partner, or partnership is pending in this district.

12. Does the debtor own or have possession of any real property or personal property that needs immediate attention?

☒ No

☐ Yes.

Answer below for each property that needs immediate attention. Attach additional sheets if needed.

**Why does the property need immediate attention?** (Check all that apply.)

- ☐ It poses or is alleged to pose a threat of imminent and identifiable hazard to public health or safety.

What is the hazard?

- ☐ It needs to be physically secured or protected from the weather.

- ☐ It includes perishable goods or assets that could quickly deteriorate or lose value without attention (for example, livestock, seasonal goods, meat, dairy, produce, or securities-related assets or other options).

- ☐ Other

**Where is the property?**

Number, Street, City, State & ZIP Code

**Is the property insured?**

☐ No

☐ Yes. Insurance agency

Contact name

Phone

### Statistical and administrative information

13. Debtor's estimation of available funds

Check one:

- ☐ Funds will be available for distribution to unsecured creditors.
- ☒ After any administrative expenses are paid, no funds will be available to unsecured creditors.

14. Estimated number of creditors

☒ 1-49

☐ 50-99

☐ 100-199

☐ 200-999

☐ 1,000-5,000

☐ 5001-10,000

☐ 10,001-25,000

☐ 25,001-50,000

☐ 50,001-100,000

☐ More than 100,000

15. Estimated Assets

☒ \$0 - \$50,000

☐ \$50,001 - \$100,000

☐ \$100,001 - \$500,000

☐ \$500,001 - \$1 million

☐ \$1,000,001 - \$10 million

☐ \$10,000,001 - \$50 million

☐ \$50,000,001 - \$100 million

☐ \$100,000,001 - \$500 million

☐ \$500,000,001 - \$1 billion

☐ \$1,000,000,001 - \$10 billion

☐ \$10,000,000,001 - \$50 billion

☐ More than \$50 billion

16. Estimated liabilities

☐ \$0 - \$50,000

☒ \$1,000,001 - \$10 million

☐ \$500,000,001 - \$1 billion

Debtor	<b>Powder Mill Towing, Inc.</b>	Case number (if known)	
	Name		
	<input type="checkbox"/> \$50,001 - \$100,000	<input type="checkbox"/> \$10,000,001 - \$50 million	<input type="checkbox"/> \$1,000,000,001 - \$10 billion
	<input type="checkbox"/> \$100,001 - \$500,000	<input type="checkbox"/> \$50,000,001 - \$100 million	<input type="checkbox"/> \$10,000,000,001 - \$50 billion
	<input type="checkbox"/> \$500,001 - \$1 million	<input type="checkbox"/> \$100,000,001 - \$500 million	<input type="checkbox"/> More than \$50 billion

Debtor **Powder Mill Towing, Inc.** Case number (if known) \_\_\_\_\_  
Name

**Request for Relief, Declaration, and Signatures**

**WARNING** -- Bankruptcy fraud is a serious crime. Making a false statement in connection with a bankruptcy case can result in fines up to \$500,000 or imprisonment for up to 20 years, or both. 18 U.S.C. §§ 152, 1341, 1519, and 3571.

**17. Declaration and signature  
of authorized  
representative of debtor**

The debtor requests relief in accordance with the chapter of title 11, United States Code, specified in this petition.

I have been authorized to file this petition on behalf of the debtor.

I have examined the information in this petition and have a reasonable belief that the information is true and correct.

I declare under penalty of perjury that the foregoing is true and correct.

Executed on **May 20, 2024**  
MM / DD / YYYY

**X /s/ Yelena Volosov**  
Signature of authorized representative of debtor  
  
Title **President**

**Yelena Volosov**  
Printed name

**18. Signature of attorney**

**X /s/ Dean G. Sutton, Esq.**  
Signature of attorney for debtor

Date **May 20, 2024**  
MM / DD / YYYY

**Dean G. Sutton, Esq. DS-1910**  
Printed name

**Dean G. Sutton, Esquire**  
Firm name

**18 Green Road**  
**P.O. Box 187**  
**Sparta, NJ 07871**  
Number, Street, City, State & ZIP Code

Contact phone **973-729-8121** Email address \_\_\_\_\_

**DS-1910 NJ**  
Bar number and State

Ally  
P.O. Box 951  
Horsham, PA 19044

AVAYA INC  
PO BOX 5332  
New York, NY 10087

Beacon Funding Corp  
3400 Dundee Road, Suite 180  
Northbrook, IL 60062

Beacon Funding Corp  
3400 Dundee Road, Suite 180  
Northbrook, IL 60062

Chase Auto Finance  
PO Box 78232  
Phoenix, AZ 85062-8332

County Welding Supply Co  
PO BOX 518 69E Dewey Ave.  
Wharton, NJ 07885

Credit Collection Services  
PO BOX 55126  
Boston, MA 02205-5126

Cutum Bandag INC  
401 Linden Ave.  
Linden, NJ 07036

EMB Littleton Rd  
333 Littleton Rd.  
Parsippany, NJ 07054

EZ Pass  
Toll By Mail Processing Center  
PO BOX 15183  
Albany, NY 12212-5183

First Commonwealth Equipment Finance  
920 Cassatt Road, Suite 310  
Berwyn, PA 19312

First-Citizens Bank & Trusty Co  
21146 Network Place  
Chicago, IL 60673

First-Citizens Bank & Trusty Co  
21146 Network Place  
Chicago, IL 60673

Great American  
PO BOX 660831  
Dallas, TX 75266-0831

Great American  
PO BOX 660831  
Dallas, TX 75266-0831

H.K Truck Center  
2624-A Hamilton Blvd  
South Plainfield, NJ 07080

Macmillan Oil  
1715 E Tremont Street  
Allentown, PA 18109

N&D Parsipanny LLC Office space

Napa Auto Parts  
PO BOX 414988  
Boston, MA 02241-4988

Navitas Credit Corp.  
PO Box 935204  
Atlanta, GA 31193-5204

Navitas Credit Corp.  
PO Box 935204  
Atlanta, GA 31193-5204

Nielson  
175 Route 10 East  
PO BOX 349  
East Hanover, NJ 07936

NJ Turnpike Authority  
NJ Ez Pass  
PO Box 4971  
Trenton, NJ 08650

NY State Thruway  
Violation Processing Center  
PO BOX 15186  
Albany, NY 12212-5186

Parsippany Exon

Parsippany Fuel

PNC Bank  
PO BOX 747032  
Pittsburgh, PA 15274-7033

PNC Bank  
PO BOX 747032  
Pittsburgh, PA 15274-7033

PNC Equipment Finance  
PO BOX 931034  
Cleveland, OH 44193-0004

Professional Account Management LLC  
NY State Tolls  
PO Box 500  
Horseheads, NY 14845-0500

Pye Barker  
10 Progress St.  
Union, NJ 07083

Ready Capital Lending, LLC  
PO Box 27728  
Atlanta, GA 30384-7280



ReadyCap Lending, LLC  
Aronsohn, Weiner, Salerno & Kaufman, PC  
21 Main Street, Suite 100  
Court Plaza South - East Wing  
Hackensack, NJ 07601

Reindeer Consultants  
705 Cross Street Suite 271  
Lakewood, NJ 08701

Santander  
PO Box 847386  
Boston, MA 02284

Santander  
PO Box 847386  
Boston, MA 02284

T-Mobil  
PO BOX 742596  
Cincinnati, OH 45274-2596

The Huntington National Bank  
PO Box 77077  
Minneapolis, MN 55480

Transworld Systems Inc  
500 Virginia Drive Suite 514  
Fort Washington, PA 19034

UniFirst  
250 Civic Center Dr Suite 300  
Columbus, OH 43215

Western  
503 Hwy 2W, PO BOX 640  
Devils Lake, ND 58301

**United States Bankruptcy Court  
District of New Jersey**

In re **Powder Mill Towing, Inc.**

Debtor(s)

Case No.

Chapter

**7**

**CORPORATE OWNERSHIP STATEMENT (RULE 7007.1)**

Pursuant to Federal Rule of Bankruptcy Procedure 7007.1 and to enable the Judges to evaluate possible disqualification or recusal, the undersigned counsel for **Powder Mill Towing, Inc.** in the above captioned action, certifies that the following is a (are) corporation(s), other than the debtor or a governmental unit, that directly or indirectly own(s) 10% or more of any class of the corporation's(s') equity interests, or states that there are no entities to report under FRBP 7007.1:

☒ None [*Check if applicable*]

**May 20, 2024**

Date

**/s/ Dean G. Sutton, Esq.**

**Dean G. Sutton, Esq. DS-1910**

Signature of Attorney or Litigant

Counsel for **Powder Mill Towing, Inc.**

**Dean G. Sutton, Esquire**

**18 Green Road**

**P.O. Box 187**

**Sparta, NJ 07871**

**973-729-8121 Fax:973-729-6685**